

Q1 2022 OFFICE SPACE STATISTICS

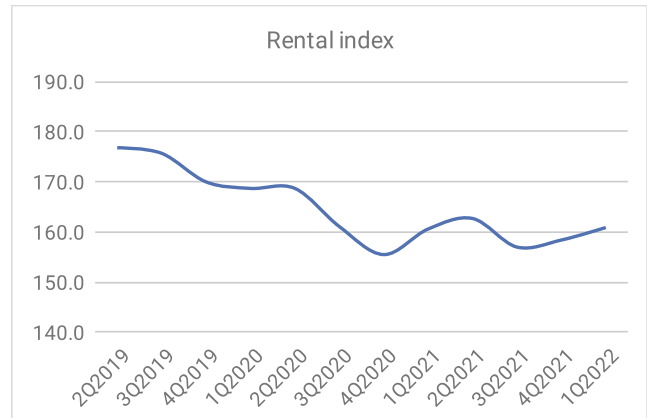
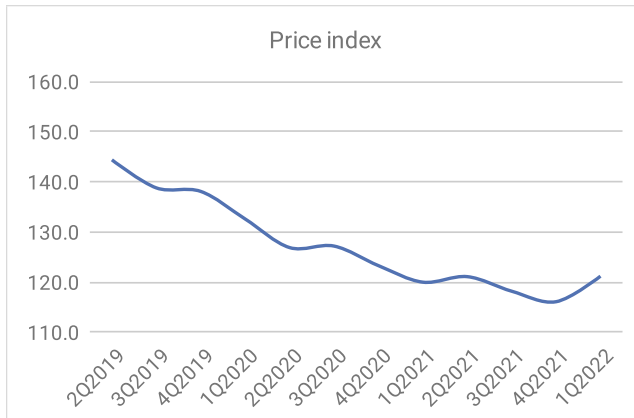
SOURCE Urban Redevelopment Authority

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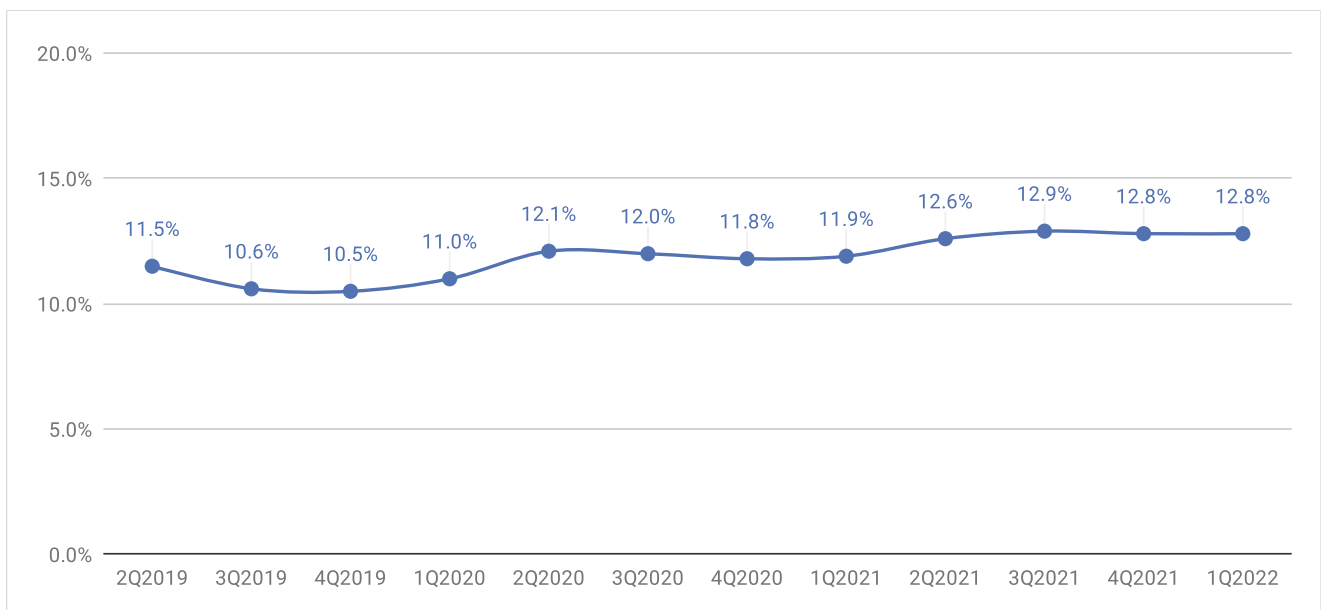
OFFICE MARKET AT A GLANCE

Key indicators	Change	3Q 2021	4Q 2021
Price index	+4.4%	116.1	121.2
Rental index	+1.6%	158.4	160.9
Pipeline supply (m ² GFA)	+6.1%	786,000	834,000
Vacancy rate	0.0% point	12.8%	12.8%

OFFICE SPACE IN CENTRAL REGION



VACANCY RATE OF OFFICE SPACE



Q1 2022 OFFICE MEDIAN RENT

	PSF (\$)		PSF (\$)		PSF (\$)
District 01		District 03 - 06		District 09 - 10	
Marina View	12.3	Kim Tian Road	6.8	Penang Road	7.6
Market Street	12.3	Alexandra Road	6.4	Somerset Road	7.6
Battery Road	12.0	Havelock Road	6.0	Orchard Road	6.6
Marina Boulevard	11.3	Outram Road	4.0	Clemenceau Avenue	6.5
Collyer Quay	10.1	Chin Swee Road	3.1	Scotts Road	6.5
Raffles Place	9.6	Maritime Square	6.8	Oxley Rise	4.6
Chulia Street	9.3	Harbourfront Place	5.9	Sophia Road	2.7
Temasek Boulevard	9.2	Keppel Road	3.3	Tanglin Road	7.9
Raffles Quay	8.5	Harbour Drive	4.3	Cuscaden Road	5.4
Church Street	8.2	Coleman Street	5.7	Bukit Timah Road	4.6
Cross Street	7.8	Hill Street	5.7	District 11 - 12	
Phillip Street	7.3	High Street	4.6	Newton Road	10.0
Telok Ayer Street	7.0	District 07		Goldhill Plaza	4.4
Robinson Road	6.7	Victoria Street	5.7	Thomson Road	4.1
Eu Tong Sen Street	6.3	Bencoolen Street	5.5	Balestier Road	4.4
Cecil Street	5.4	North Bridge Road	5.0	Serangoon Road	4.2
Shenton Way	5.2	Albert Street	4.5	District 14 - 15	
New Bridge Road	4.8	Beach Road	4.4	Paya Lebar Road	5.1
South Bridge Road	4.4	Middle Road	4.1	Changi Road	4.0
Upper Cross Street	3.3	Waterloo Street	4.0	Geylang Road	2.9
District 02		Selegie Road	2.7	Mountbatten Road	2.9
Peck Seah Street	6.4	Jalan Sultan	2.6	Marine Parade Road	5.9
Anson Road	5.4	District 08		Joo Chiat Road	4.8
Tras Street	5.1	Lavender Street	4.9	Marine Parade Central	4.2
		Jalan Besar	4.6	East Coast Road	3.6
		Foch Road	3.8	District 21 - 25	
		Tyrwhitt Road	2.4	Upper Bukit Timah Road	3.3
		District 18		Jurong Gateway Road	5.5
		Tampines Central 1	5.2	Jurong East Street 21	2.9
				Woodlands Square	3.6

- The above figures are for streets with at least 2 office buildings and at least 3 rental transactions signed.